Press Release

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Mahindra

Mahindra Two Wheelers sales grow by 87% during June 2014

Mumbai, 1 July 2014: Mahindra Two Wheelers Ltd. (MTWL), part of the USD 16.5 billion Mahindra Group, today announced its sales numbers which stood at 15,463 units during June 2014. The company's domestic sales stood at 14,389 units during June 2014, as against 7849 units during June 2013, a growth of 83%. Exports for the month stood at 1074 units.

Speaking on the monthly performance, **Viren Popli, Chief of Operations, Mahindra Two Wheelers** said, "We are happy about the sustained growth momentum on our flagship brand the Centuro. We thank our customers for their continued confidence & we will further delight them with exciting new propositions in coming months".

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in <u>tractors</u>, <u>utility vehicles</u>, <u>information technology</u>, <u>financial services</u> and <u>vacation ownership</u>. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, <u>defence</u>, energy, industrial equipment, logistics, <u>real estate</u>, retail, steel, <u>commercial vehicles</u> and <u>two wheeler</u> industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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